



## **EVO Payments International Acquires Integrated Payments Software License from IP Commerce**

*Launches new EVO Snap\* group focusing on software developers and their merchant customers.*

**New York, September 3, 2013** – EVO Payments International, LLC (“EVO”), a leading payments service provider, announced today that it has acquired a perpetual software license from IP Commerce, Inc. of Denver, Colorado. The software license allows EVO to expand its ability through its proprietary processing platforms to support the software community, including point-of-sale, mobile, and e-commerce developers, with the tools necessary to develop a broader suite of multi-channel, multi-service solutions needed to serve EVO’s worldwide base of merchant customers. In connection with the transaction, IP Commerce’s core payments team, including senior members of the sales, operations and technology groups, have decided to join EVO.

“Providing intelligent software solutions to meet the growing needs of merchant customers is critical to our growth,” said James G. Kelly, CEO of EVO. “We want to make it easy and efficient for developers to work with us, enabling their customers to access the services they need through the solutions they use to manage and run their business, in addition to gaining the ability to enable new merchants in all of the markets we support. EVO is excited to make available to new and existing IP Commerce software developers the same services domestically and across the 47 international markets where EVO has licenses to process payments.”

Peter Osberg, a former executive at IP Commerce and head of EVO’s new integrated payments group called EVO Snap\*, said, “I have been impressed with EVO’s strategy and vision for improving the point of interaction between consumer and retailer. With this new technology, EVO can better support the payment needs of developers and merchants. I look forward to advancing the considerable accomplishments of IP Commerce by leveraging EVO’s superior technical infrastructure, specialized services, powerful distribution channels, and worldwide footprint to help retailers become more effective, compliant and innovative.”

Along with the license, EVO also obtained certain assets of IP Commerce’s technology infrastructure. EVO will launch the platform in the fourth quarter of 2013 and has already begun recruiting select software companies. Interested software companies can sign up to request early access to the new EVO Snap\* development environment at [www.evosnap.com](http://www.evosnap.com).

### **About EVO Payments International**

EVO Payments International is a leading privately-held payments processor and acquirer for merchants, independent sales organizations (ISOs), financial institutions, government organizations, and multinational corporations located throughout the United States, Canada, and

Europe. EVO offers an industry-leading array of secure, innovative products and solutions that support the growth of its highly valued customers and their businesses. Visit [www.evopayments.com](http://www.evopayments.com) for more information about the company and its services.

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