

FOR IMMEDIATE RELEASE
ATTENTION: BUSINESS/FINANCIAL EDITORS



MEDIA CONTACT:
KATHLEEN CARDOZA
312-917-7813--OFFICE
312-451-1152--MOBILE
KATHLEEN.CARDOZA@NUVEEN.COM

KRISTYNA MUNOZ
312-917-8343--OFFICE
KRISTYNA.MUNOZ@NUVEEN.COM

Leading Equities Authority Bob Doll Joins Nuveen Asset Management

- Doll to Serve as Chief Equity Strategist and Senior Portfolio Manager
- Addition Enhances Nuveen Asset Management's Multi-Asset-Class Platform
- Commentary and Special Report Subscriptions Available to Advisors

CHICAGO, November 26, 2012—Nuveen Investments, a leading global provider of investment services to institutions as well as individual investors, today announced its Nuveen Asset Management affiliate has appointed Bob Doll as Chief Equity Strategist and Senior Portfolio Manager, effective November 26, 2012.

A respected authority within the equities space and author of widely followed and highly anticipated market commentaries, Mr. Doll's appointment marks a key addition to the Nuveen Asset Management team. In addition to serving as Chief Equity Strategist, Doll will also serve as Senior Portfolio Manager, further strengthening Nuveen Asset Management's fundamental equity investment capabilities and building on the firm's rapidly growing presence as a top-tier equities manager. Doll will report to Nuveen Asset Management's Head of Equities, David Chalupnik.

"We are very pleased to welcome Bob to the team. He brings considerable experience and leadership in the large-cap equities space to our multi-asset-class investment platform," said Nuveen Asset Management President William Huffman. "Bob joins us at an exciting time. The high quality of our portfolio management teams and diverse investment strategies have led to growing awareness among advisors and investors of the quality offerings they can expect from our firm. We look forward to building upon that identity, and to Bob contributing to the success of our multi-asset-class platform."

On coming to Nuveen Asset Management, Mr. Doll said: "Today, uncertainty remains the reality across the markets, yet opportunities continue to emerge – and investors and their advisors need to seize them. More than ever, investors, both individual and institutional, urgently need calm, reasoned analysis and guidance—as well as smartly configured investment products—to chart and maintain the right path throughout the global markets.

"Nuveen Investments has long dedicated itself to delivering just this kind of seasoned, expert and valued support," Doll said. "I am tremendously excited at the prospect of applying my own perspective and experience to the firm's efforts to further



strengthen its resources of sound investment insight and superior asset products on behalf of investors and advisors globally.”

Mr. Doll recently served as BlackRock's Chief Equity Strategist for Fundamental Equities. Mr. Doll was also the head of the US Large Cap Series equity team, with primary portfolio management responsibility for those strategies. Prior to his tenure at BlackRock, Mr. Doll was with Merrill Lynch Investment Managers (MLIM), where he served as the President and Chief Investment Officer and Senior Portfolio Manager of the Merrill Lynch Large Cap Series Funds. Prior to joining MLIM, Mr. Doll served as the Chief Investment Officer of Oppenheimer Funds, Inc.

“Our team is excited to add Bob’s voice and expertise to the crafting and execution of our equity offerings,” adds Nuveen Asset Management Head of Equities, David Chalupnik. “For years, advisors have followed Bob’s views on the market with great interest as they seek to construct quality, long-term portfolios for their clients. We are pleased that we will be able to bring that expertise to the market and our clients.”

Financial advisors interested in receiving Doll’s weekly commentary and special market reports can subscribe via the following link: <http://nuveen.com/weekly-commentary>.

About Nuveen Asset Management

Nuveen Asset Management offers a broad range of innovative investment strategies, from traditional and specialized equity to taxable and municipal fixed income. With solutions that span every major asset class, the firm’s disciplined approach to equity and fixed income investing is driven by integrated research and risk management processes. With more than \$117 billion in assets under management as of September 30, 2012, Nuveen Asset Management employs a collaborative approach to multi-strategy portfolio management that emphasizes quality and ingenuity. For more information on the various strategies offered by Nuveen Asset Management, visit <http://www.nuveen.com/NuveenAssetManagement/default.aspx>.

About Nuveen Investments

Nuveen Investments provides high-quality investment services designed to help secure the long-term goals of institutional and individual investors as well as the consultants and financial advisors who serve them. Nuveen Investments markets a wide range of specialized investment solutions which provide investors access to capabilities of its high-quality boutique investment affiliates—Nuveen Asset Management, Symphony Asset Management, NWQ Investment Management Company, Santa Barbara Asset Management, Tradewinds Global Investors, Winslow Capital Management, and Gresham Investment Management. In total, Nuveen Investments managed \$220 billion as of September 30, 2012. For more information, please visit the Nuveen Investments website at www.nuveen.com.

###

